



New Roads, LA (August 1, 2007) – The Pangburn Company, a fee-for-service third party administrator (TPA) of nonqualified executive benefit plans and its strategic partner, TPC Consulting, a fee-for-service TPA of Bank Owned Life Insurance (BOLI), today announced that they will begin operating jointly under “THE PANGBURN GROUP.” As a central part of this venture, they have created a new web portal at pangburngroup.com

Brian E. Pangburn, President & Chief Technology Officer of The Pangburn Company, commented, “The pangburngroup.com portal will allow everyone with whom we work to access our companies and services from a single location. We are very excited because as part of pangburngroup.com we’ve launched brand new secure sites for our plan sponsors and participants built on Enterprise Java technology. These sites include a number of new features including online participant enrollment. We will also be rolling out additional enhancements over the coming months.”

THE PANGBURN GROUP also introduces two new servicing organizations, TPC Actuarial, an actuarial consulting firm specializing in COLI & BOLI, and Pangburn Technology, a custom software company specializing in technology solutions for nonqualified executive benefit plans.

About The Pangburn Company

The Pangburn Company was founded in 1996 in response to the demand for fee-based plan administrative services in the nonqualified executive benefit marketplace. Today, The Pangburn Company is one of the few privately-owned, fee-for-service, nonqualified executive benefit plan third party administrators operating on a national basis. Client plans range from simple one-life split dollar plans in small closely-owned businesses to multi-hundred life defined contribution plans in Fortune 500 companies. The Pangburn Company combines experience with technology to bring state-of-the-art plan administration to its clients. A 2006 survey by Plan Sponsor Magazine listed The Pangburn Company as the second leading provider when measured by “number of plans.”

About TPC Consulting

TPC Consulting is an independent privately-owned provider of consulting and risk management services to financial institutions that have purchased or are contemplating the purchase of Bank Owned Life Insurance (BOLI). TPC Consulting is not affiliated with any life insurance company or other financial institution. As a fee-for-service provider, TPC Consulting does not participate, directly or indirectly, in the sale of life insurance, mutual funds, or other financial products. TPC Consulting offers financial institutions an unbiased analysis of their BOLI holdings and is in a unique position to assist with the implementation and/or post-sale assessment of risk management programs. They also provide financial institutions sponsoring nonqualified executive benefit plans with comprehensive state-of-the-art plan administration.

Additional Information

For additional information, please email info@pangburngroup.com or visit <http://pangburngroup.com>